

## Measures for Automatic Withdrawal Registration

### Applicable Targets

Account owners **age 65 and above**, currently receiving old-age or disability pension from the Social Security Fund

### Details of the Measure

Once the Automatic Withdrawal Registration is registered, it is permanently valid. Starting from the year following the registration, in the calendar year in which the funds are allocated and the following 3 eligibility requirements are satisfied at the same time, the special allocation from budget surplus for the year as well as income will be directly deposited in the account owner's bank account currently receiving old-age or disability pension from the Social Security Fund:



- 1 The person must have been included in the list of special allocation from budget surplus of the year (do not include re-list through filing an objection statement)
- 2 The person must have provided the proof of life for the year
- 3 No application must have been made in the year to withdraw funds from the Central Provident Fund's individual account

## Measures for Automatic Withdrawal Registration

### Registration Method

You can register for automatic withdrawal of funds simultaneously when applying for fund withdrawal

### Enquiry about Automatic Withdrawal Registration and the Payment

You can check your registration status and whether you satisfy the eligibility requirements for automatic payment via the  **Macao One Account** or the  **Social Security Fund's website**

#### Macao One Account



#### Enquiry about Automatic Withdrawal Registration and the Payment



 **2853 2850**

 **2823 0230**

 **Social Security Fund's website**

**www.fss.gov.mo**






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## Non-Mandatory Central Provident Fund System Application for Fund Withdrawal



**The following eligible account owners can apply to withdraw funds from their individual accounts<sup>1</sup>:**

Reason for fund withdrawal		Amount that can be withdrawn	Methods of fund withdrawal		
			 Macao One Account	 Self-service machine <small>(can only apply for withdrawal of funds from government-managed sub-accounts)</small>	 Visit a service point
I	He or she has attained age 65 <sup>2</sup>	All or part of the balance in the individual account	✓	✓ <small>Note</small>	✓
He or she is under age 65 but in the following situations:					
II	He or she has attained age 60 and is not engaged in any paid activities <sup>3</sup>	All or part of the balance in the individual account	✓	✗	✓
	There is a need to bear huge medical expenses due to serious injury or illness of his or her own		✗	✗	✓
	He or she has humanitarian or other properly explained reason		✗	✗	✓
	There is a need to bear huge medical expenses due to serious injury or illness of his or her spouse, any degree of lineal consanguinity or affinity	The upper limit is the amount accumulated under the allocation system <sup>4</sup>	✗	✗	✓
	He or she has been receiving disability pension from the Social Security Fund for more than one year		✓	✓	✓
	He or she is currently receiving Special Disability Subsidy from the Social Welfare Bureau		✓	✓	✓
III	Legal heirs of the account owner	All the funds in the individual account	✗	✗	✓

Withdrawal application procedures



- Account owners can withdraw funds only once per year.
- Account owners age 65 and above, currently receiving old-age or disability pension can register for automatic withdrawal of funds.
- Once the application is approved, the account owner cannot withdraw funds for the same reason again later.
- The upper limit is the sum of incentive basic funds and the special allocation from budget surplus injected into the account by the government over the past years, minus the accumulated withdrawal amount.

**Note**

Only for those who are currently receiving old-age or disability pension from the Social Security Fund, Subsidy for Senior Citizens and Special Disability Subsidy from the Social Welfare Bureau.

Service points

